



Funding:

The North Iowa Venture Capital Fund II, LLC (NIVCF) is looking to invest in early-stage, emerging and growth companies and attractive acquisition opportunities. Typical funding will provide \$100,000 - \$230,000 in direct equity or convertible debt financing.

Qualifications of a preferred applicant will include *but not be limited to*:

- The principal business operations will be based in Iowa
- Company has been in business for three years or less
- Company will have a net worth of no more than \$3 million

Process:

- Packages submitted must include:
 - Business plan
 - Financial requirements and needs
 - Financial statements of owners
 - Management resumes
 - Credit references
- The NIACC John Pappajohn Entrepreneurial Center will compile the required documents and will forward to the NIVCF for initial review and due diligence.
- The initial review committee will present desired investments to the NIVCF due diligence committee.
- The due diligence committee will investigate and recommend for investment action to the NIVCF members.
- Send five (5) complete sets of information requested.

Evaluation Criteria:

- Return on Investment - the primary criteria for investment decisions.
- Impact – based on such factors as number of jobs created, quality of jobs created, infrastructure created (buildings and equipment), and other characteristics that provide growth in the local economy and Iowa economy.
- Management Team – experience, competency and fit. Preferred experience to include completion of a degree in a recognized business school and industry experience.
- Value Proposition - uniqueness of the business and differentiation and potential of its products.
- Barriers to Entry – what will prevent competition: innovation, intellectual property, patents and trade secrets, regulatory or other constraints.
- Investment/Commitment – extent of owner investment in project.
- Leverage – ability to match NIVCF investment with debt financing, private equity financing and/or economic development funds and grants.
- Understanding of the market and growth potential.
- Stage of Development – primarily interested in early-stage, emerging and growth companies or strategic acquisition opportunities.

North Iowa Venture Capital Fund II, LLC
c/o NIACC Pappajohn Entrepreneurial Center
500 College Drive
Mason City, Iowa 50401
Phone: 641-422-4111 Fax: 641-422-4129
nivcf@niacc.com



Request for Contact

Business Name _____

Primary Contact _____

Address _____

City/State/Zip _____ Telephone _____

Email _____ URL _____

Secondary Contact _____

Address _____

City/State/Zip _____ Telephone _____

Email _____ URL _____

Do you have a business plan? Yes No

For assistance with the business plan contact the
NIACC John Pappajohn Entrepreneurial Center at 888-466-4222 ext. 4111

Business Description:

Financial requirements and needs:

Who have you requested funding from in the past 6 months?

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