

American Rescue Plan Report

In compliance with the Higher Education Emergency Relief Fund III (HEERF-III) requirements under the American Rescue Plan, North Iowa Area Community College acknowledges the certification and agreement form was signed and returned and that NIACC intends to use the funds to provide the mandated amount in emergency financial aid grants to be used by the college for COVID related expenses. NIACC will receive a total of \$2,248,117 under the HEERF III institutional portion. Of those funds, \$107,800.87 has been computed for total lost revenue for lost sales in our food court and bookstore. These numbers were computed by using a three year average of sales. The remaining funding will be used for lost revenue, PPE, technology for remote learning, and development of Flex Courses.