

American Rescue Plan Report

In compliance with the Higher Education Emergency Relief Fund III (HEERF-III) requirements under the American Rescue Plan, North Iowa Area Community College acknowledges the certification and agreement form was signed and returned and that NIACC intends to use the funds to provide the mandated amount of the relief funds in emergency financial aid grants to students. NIACC will receive a total of \$2,344,604 under the HEERF III student portion. As of December 31, 2021, NIACC has distributed \$1,287,500. Approximately 1,413 students at NIACC have been identified as students with exceptional need and therefore potentially eligible to receive one of the emergency financial aid grants. Grants were awarded to students based on the students expected family contribution in association with their FASFA filed. Grants were then awarded based off EFC bands for full time students and part time students. Full time students is as follows: EFC 0 – 1000 received \$1,750, EFC 1001 – 5000 received \$1,350, EFC 5001 – 10000 received \$1,000, EFC 10001 – 50000 received \$700, and EFC 50000+ received \$500. Part time students is as follows: EFC 0 – 1000 received \$1,000, EFC 1001 – 5000 received \$800, EFC 5001 – 10000 received \$600, EFC 10001 – 50000 received \$400, and EFC 50000+ received \$200. All students who have not filed a FASFA will receive the last tier based on whether they were full time or part time students. Those students who have an outstanding balance received an email to opt –in as to whether they would like the funds applied to their bill. We will begin to award the Spring 2022 round of students grants in January 2022.