

## CRRSAA Act Report

In compliance with the Higher Education Emergency Relief Fund II (HEERF-II) requirements under the CRRSAA Act, North Iowa Area Community College acknowledges the certification and agreement form was signed and returned and that NIACC intends to use the funds to provide the mandated amount of the relief funds equal to the CARES ACT funding in emergency financial aid grants to students. NIACC will receive a total of \$646,656 under the HEERF II student portion. Of those funds, \$561,540 has been distributed to students as of March 31, 2021. Approximately 1,348 students at NIACC have been identified as students with exceptional need and therefore potentially eligible to receive one of the emergency financial aid grants. Grants were awarded to students based on the students expected family contribution in association with their FASFA filed. Grants were then awarded based off EFC bands for full time students and part time students. Full time students is as follows: EFC 0 – 1000 received \$1,000, EFC 1001 – 5000 received \$750, EFC 5001 – 10000 received \$600, EFC 10001 – 50000 received \$350, and EFC 50000+ received \$230. Part time students is as follows: EFC 0 – 1000 received \$500, EFC 1001 – 5000 received \$400, EFC 5001 – 10000 received \$300, EFC 10001 – 50000 received \$200, and EFC 50000+ received \$120. All students who have not filed a FASFA will receive the last tier based on whether they were full time or part time students. Those students who have an outstanding balance received an email to opt –in as to whether they would like the funds applied to their bill.