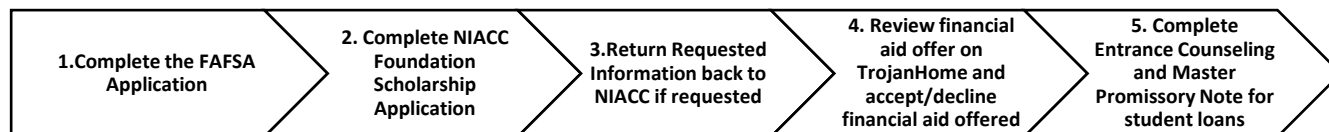




Financial Assistance for Adults

When looking at lifetime earnings and quality of life, a college education is well worth the investment. Developing a financial plan is an important step in the process of continuing your education. There are several sources available to help you finance your college education. The NIACC Financial Aid Office will be happy to work with you to ensure you receive the maximum amount of assistance for which you qualify.

Financial Aid Process



Types of Aid for Adult Students

Scholarships

NIACC Foundation Scholarship	NIACC Adult Student Promotion - Extreme Makeover	Outside Scholarships
<ul style="list-style-type: none">• Up to \$3,000• Criteria and amounts vary• Priority Date: March 1st• For new, current, and graduating students• How to Apply: www.niacc.edu → Admissions & Aid → Scholarships	<ul style="list-style-type: none">• Must be 23 years or older and have not taken a NIACC class in the past 3 years• Must be willing to enroll Fall 2023 and Spring 2024 semesters• Contact NIACC Admissions Office for more information• Entries must be postmarked or received by noon on July 7, 2023.	<ul style="list-style-type: none">• Contact Financial Aid Office or other businesses or organizations for information on outside scholarships• Do research on scholarship opportunities• Check out fastweb.com• Review scholarship binder in Financial Aid Office

Grants

- ◆ Apply for Federal and State grants by completing the FAFSA (Free Application for Federal Student Aid) application: studentaid.gov
- ◆ Eligibility based on financial need
- ◆ Do not have to be enrolled full time to be eligible
- ◆ No repayment

Pell Grant	SEOG Grant	Iowa Vocational Technical Grant	Kibbie Grant
<ul style="list-style-type: none">• Federal Grant• Ranges from \$650 to \$7,395	<ul style="list-style-type: none">• Federal Grant• Ranges from \$300 to \$600• Priority Date: March 1st	<ul style="list-style-type: none">• State Grant - IA Resident• Maximum of \$1,000• Enrolled in eligible career program• Priority Date: July 1st	<ul style="list-style-type: none">• State Grant - IA Resident• Maximum of \$4,500• Enrolled in eligible career program• Priority Date: July 1st



Financial Assistance for Adults

Student Loans

- ◆ Apply for Federal loans by completing the FAFSA (Free Application for Federal Student Aid) application: studentaid.gov
- ◆ Must be enrolled in at least six credit hours to be eligible
- ◆ Repayment begins once below six credit hours or after graduation

Direct Subsidized Loan
<ul style="list-style-type: none"> • Interest is paid by the government while in college • Eligibility based on financial need

Direct Unsubsidized Loan
<ul style="list-style-type: none"> • Interest is paid by the student while in college

Federal Direct Subsidized/Unsubsidized Loans	
Classification	Maximum Loan Amount Per Year
Freshmen	\$9,500
Sophomore	\$10,500
*Current Interest Rate for 2023-24 is 5.49% - Updated annually on July 1 st	

Loan Repayment Estimator

www.studentaid.gov → Repay Your Loans → Repayment Estimator

Federal Work Study

- ◆ Apply for Federal Work Study by completing the FAFSA (Free Application for Federal Student Aid) application: studentaid.gov
- ◆ Part-time employment through NIACC – both on and off-campus employment opportunities
- ◆ Eligibility based on financial need
- ◆ Priority Date: March 1st
- ◆ Can earn up to \$2,000 per academic year

Resources

studentaid.gov	Use this online form to file the Free Application for Federal Student Aid (FAFSA). You can also sign your electronic Master Promissory note for student loans using your FSA ID and can complete Entrance Counseling. Student loan/grant history along with loan servicer information and current Federal Direct Student Loan interest rates can also be found at this website.
www.niacc.edu	Use the NIACC website to identify Financial Aid Services at the institution.
www.fastweb.com	This free national scholarship search site helps you find scholarships for college based on your background and interests.
www.iowacollegeaid.gov	This website outlines financial assistance from the State of Iowa.

Financial assistance will be awarded on an objective basis without regard to race, religion, color, creed, sex, national origin, age, and physical or mental disability.

It is the policy of North Iowa Area Community College not to discriminate on the basis of race, color, national origin, sex, disability, age employment, sexual orientation, gender identity, creed, religion, and actual or potential parental, family or marital status in its programs, activities, or employment practices as required by the Iowa Code §§ 216.6 and 216.9, Titles VI and VII of the Civil Rights Act of 1964 (42 U.S.C. §§ 2000d and 2000e), the Equal Pay Act of 1973 (29 U.S.C. § 206, et seq.), Title IX (Educational Amendments, 20 U.S.C. §§ 1681 – 1688), Section 504 (Rehabilitation Act of 1973, 29 U.S.C. § 794), and Title II of the Americans with Disabilities Act (42 U.S.C. § 12101, et seq.).