



# North Iowa Area Community College

## Course Outline

Please follow the included instructions when completing this form. Direct questions to Division Chair. After Course Outline is completed, please submit to Division Chair for review, who then submits to Administrative Assistant to the Vice President for Academic Affairs for review by the Curriculum and Academic Affairs Council (CAAC).

<b>Prepared by:</b>	Joseph (Fred) McCurnin
<b>Date Approved by CAAC:</b>	September 9, 2019
<b>Course Title:</b>	Principles of Microeconomics
<b>Course Number:</b>	ECN-130
<b>Equivalent Prior Course Numbers:</b>	80-134; ECON-111
<b>Academic Division/Department:</b>	Business

**Credits – Semester Hours (s.h.):**

**Contact Hours** As defined by the Iowa Department of Education in consultation with Division Chair/Registrar (see attached instructions).

Lecture:	<input type="text" value="45"/>	1 s.h. = 15 contact hours
Lab:	<input type="text" value="0"/>	1 s.h. = 30 contact hours
Clinical Practice:	<input type="text" value="0"/>	1 s.h. = 45 contact hours
Work Experience:	<input type="text" value="0"/>	1 s.h. = 60, 75, 90, or 105 contact hours
<b>Total:</b>	<input type="text" value="45"/>	

**Prerequisite(s):**

ECN-120 Principles of Macroeconomics

**Corequisite(s):**

None

**Course Description:**

An introductory study of how people use scarce resources to satisfy their virtually unlimited material wants and needs. The concepts emphasized are scarcity, supply and demand, and decision making by individual consumers, resource suppliers, and entrepreneurs in the product and resource markets and the resulting effects on the efficiency with which resources are used.

**Required Textbook(s) and Other Required Materials:**

McConnell, Campbell R. Brue Stanley L. and Flynn Sean M. Microeconomics 20th ed., New York, NY: McGraw-Hill/Irwin, Inc., 2015. ISBN 978-0-07-66081-9

**Purpose of Course** Check one [X] in consultation with Division Chair.

<input checked="" type="checkbox"/>	Arts and Sciences (General Education)
<input type="checkbox"/>	Arts and Sciences
<input type="checkbox"/>	Career and Technical (General Education)
<input type="checkbox"/>	Career and Technical
<input type="checkbox"/>	Developmental

If course is offered only in specific semesters, please explain below:

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Maximum number of weeks for which the course is offered:

16
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[Do not edit the following section. Managed by Academic Affairs]

Is this a Core Competency Anchor Course?   YES ☐   NO ☐

If “Yes,” list Core Competency Student Learning Outcome Numbers being taught and assessed in this course (2.2, 3.1, etc.)

(Example) 2.2 [Press Tab to create new rows for each SLO]
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**Student Learning Outcomes (SLOs):**

Upon successful completion the student should be able to:

1. Demonstrate a familiarity with economic concepts and systems.
2. Demonstrate a familiarity with economic vocabulary.
3. Demonstrate an ability to read, evaluate and interpret economic information.
4. Demonstrate an ability to understand, analyze and solve economic problems.
5. Demonstrate the ability to work with economic data.
6. Demonstrate a familiarity with the methods used by economists.
7. Demonstrate the ability to relate economic theory to economic policy and business practice.